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QUESTION 1 [28 marks; 18 minutes] POSTING TO GENERAL

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LEDGER AND DEBTOR'S LEDGER Toys 4 Us toy store sells toys to various other toy stores in the area. Dinkie Toy is the Owner and manager of the store. 2.1 Complete the Debtors Ledger and ...

GR. 9 EMS REVISION TEST TERM 4 TOTAL: 50 DURATION: 30 MINUTES

GRADE 9 NOVEMBER 2012 ECONOMIC AND MANAGEMENT SCIENCES NAME OF THE LEARNER: MARKS: 100 ... Questions must be answered ON THIS QUESTION PAPER. 5. Use the mark allocation to determine the length of answers. ... 1.1.5 The notation of the accounting equation is ... A Assets plus Owner's equity equals Liabilities.

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screening of debtors before opening accounts • Signing of invoices by customers • Statements sent out on time • Letters of demand for those who are late in paying • Incentives for early payment • No sales to overdue debtors

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Here is a free basic accounting test to check your understanding of the section on the basic accounting concepts. This quiz contains 9 multiple-choice questions and should take about

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10-15 minutes to complete. Please note that the solution sheet on the next page only shows the solutions and not whether you got each of the questions right or wrong.

The Basic Accounting Test - Multiple-Choice Quiz

As with any examination, preparation is the key and practising an effective response to an Accounting Principles task is a worthwhile exam room skill, so it is worth a reminder of what this unit and its exam is about. a) The unit and examination is written with the credit industry in mind, so often carries