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(c) A company is an artificial legal person distinct from its members. Although in Scotland a partnership has a separate legal personality by virtue of s.4(2) of the Partnership Act 1890, this is much more limited than the personality conferred on companies. (d) A company can have as little as one member and there is no upper limit on membership.

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Contract Law: Breach of Contract. Lecture 10: Breach of Contract: Definition. A breach of contract will occur where, without lawful excuse (e.g. frustration) a party either fails or refuses to perform a performance obligation imposed upon it under the terms of the contract or performs that obligation defectively, in the sense of failing to meet the required standard of performance.

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